

Paharpur Business Centre &
Software Technology Incubator Park
New Delhi, India

Cyberpark of Santo Domingo (PCSD, S.A.)
Dominican Republic

MEMORANDUM OF UNDERSTANDING

June 13, 2005

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Memorandum of understanding dated the 13th Day of June 2005

BETWEEN

CYBERPARK OF SANTO DOMINGO (PCSD, S.A.), Km. 7, Autopista Las Americas, La Caleta, Santo Domingo, Dominican Republic.

AND

PAHARPUR BUSINESS CENTRE & SOFTWARE TECHNOLOGY INCUBATOR PARK, 21 Nehru Place Greens, New Delhi 110 019, India.

Both the organisations agree in principle to pursue Business Development exchange and collaboration for Business Practices in mutual interest.

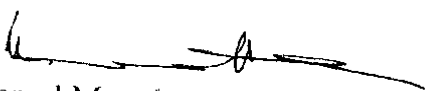
This MOU will be for a period of ONE year from the date mentioned above and can be terminated by either party by giving one month's notice in writing.

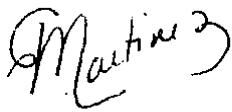
This MOU can further be extended by mutual consent of both the parties.

Signed by both parties on the 13th Day of June 2005 at New Delhi.

*For Paharpur Business Centre &
Software Technology Incubator Park*

*For Cyberpark of Santo Domingo
(PCSD, S.A.)*


Kamal Meattle
Director & CEO


Eddy Martinez Manzueta
Executive Director