

ISRAEL EXPORT INSTITUTE
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מכון הצינור הישראלי
דח' המדר 29, תל-אביב 68125; טל: 03*5142830, פקס: 03*5142902

**COOPERATION AGREEMENT
BETWEEN
THE DOMINICAN EXPORT PROMOTION CENTER
AND
THE ISRAEL EXPORT INSTITUTE**

In Tel Aviv on June 19, 1997

AT A MEETING BETWEEN.

Mr. Lic Atahualpa Dominguez, Director General of the Dominican Export Promotion Center, which has its headquarters at Plaza De La Independencia, Santo Domingo, Republica Dominicana, and Mr. Amir Hayek, Director General of the Israel Export Institute, which has its headquarters at 29 Hamered Street, Tel Aviv 68 125, Israel.

THE FOLLOWING WAS STATED

- I. The Israel Export Institute, a semi-government organization, dedicated to the promotion of Israel exports and joint ventures.
- II. The Dominican Export Promotion Center, is a Dominican government agency dedicated to the promotion of Dominican exports and joint ventures.
- III. Both parties, upon their respective faculties, attributes and means, consider it fitting to establish this Agreement, which is intended to further relations between both entities and to promote economic cooperation and the optimum development of trade relations between Israel and Dominican companies. As a consequence,

THE FOLLOWING WAS AGREED:

One: The parties shall contribute to an analysis of business conditions, trade and sectors of interest for respective exports between Israel and the Dominican Republic by detecting and publicizing trade opportunities in the interest of proposing measures considered appropriate to ensure the optimum development of trade relations between both countries.

Two: The parties shall further their mutual knowledge of the legal and economic environmental and of trade and investment conditions by exchanging details on their foreign trade legislation, statistics and, in general, all information conducive to improve analysis and development of their respective markets of third markets of interest to both countries.

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Three: Action shall be taken to improve economic, trade and business cooperation between their respective companies, as well as the establishment of joint ventures. Action shall be undertaken to promote investment by identifying sectors and projects of possible interest to both parties and, specifically, various projects in both countries that can be financed by multilateral and aid-to-development institutions or funds.

Four: The parties shall facilitate reciprocal assistance in the organization of trade promotion activities in their respective countries, provided these activities are compatible with priorities of the trade promotion program of each party. Specifically, they shall cooperate jointly in the organization of trade missions and acquaintance mission for businessmen, as well as in the development of market studies.

Five: The parties shall favor an exchange of periodical publications and the possibility of publishing at no cost, in their respective publications or in any other appropriate publication, information on foreign trade regulations and/or any other trade information relative to Israel and the Dominican Republic or to other countries of interest.

Six: Joint organization of symposiums and seminars on economic and trade information, as well as on trade and investment opportunities concerning both countries shall be encouraged, at no cost.

In this respect, the country where the seminar or symposium is held shall supply all available logistical support, the necessary setting and facilitate contacts between the Dominican Republic and Israeli businessmen in the interest of commercial and industrial cooperation and the development of partnership alliances between the economic operators of both countries.

Seven: The parties shall encourage the creation of export panels on international marketing, As well as on foreign trade management and skills.

Eight: All actions derived from the cooperation activities of this Agreement and implying a financial cost or obligation for the other party be agreed upon in advance and authorized by the party concerned. In principle, and unless otherwise decided, the cost of all action shall be defrayed in each of the respective countries by the corresponding agency.

Nine: The parties signing this agreement shall ensure the necessary confidentiality in exchanging information on trade and business cooperation projects developed in each country.

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Ten: This Agreement shall be indefinite, unless written notice of its termination is given by either party at least six months in advance.

In witness whereof, this Agreement is signed by the parties, in duplicate, at the place and time noted above.

On behalf of
the Israel Export Institute
(Signature)

Amir Hayek
Director General

On behalf of
the Dominican Export Promotion Center
(Signature)

Srta. Lis. Luisa Ercilia Fernandes Duran
Vice Minister of Industry and Trade