



MEMORANDUM OF UNDERSTANDING

BETWEEN

THE KOREA FOOD RESEARCH INSTITUTE,
THE REPUBLIC OF KOREA

AND

EXPORT AND INVESTMENT CENTER,
DOMINICAN REPUBLIC

August 9, 2007

The Korea Food Research Institute, the Republic of Korea, represented by Dr. Dongsoo Kim, President, and the Export and Investment Center, Dominican Republic, represented by Eddy Martinez, Minister, express their desire to establish scientific, technical and educational relations in order to exchange their knowledge and experiences and, in this way, contribute to the mutual benefit of all.

Both Institutions believe that they can have a fruitful interchange. Both parties signing this document agree to promote cooperation and exchange in the scientific and technical fields under the following terms:

Article I

The Export and Investment Center and the Korea Food Research Institute agree to collaborate and exchange experiences in the areas of "Science and technology of food processing, storage and packaging"

Article II

The parties in accordance with their mission and on mutual agreement will seek funding for research programmes as identified under Article. The financial sources may be international, national, public or private.

Article III

Each party agrees to facilitate the entry into, and the stay in, a country of the other for necessary personnel exchanges and/or visits as contemplated by this agreement. Financial arrangements for programme participants will be the responsibility of the home institution and/or participants.

Article IV

All parties will exchange publications and other scientific and technical materials.

Article V

Neither party will use the name of the other nor any of its programme participants in any way judged detrimental to the interests of that organization.

Article VI

The parties, upon mutual consent, will be able to modify this agreement to adjust it to new circumstances and new interests. In such cases, additional documents will be prepared, signed and will become integral parts of this document.

Article VII

The term of this agreement will begin on the date signed by both Parties hereto. The agreement will continue in force and effect for a period of five(5) years from such date, and will automatically renew at the end of such five(5) years period unless both of the Parties agree to terminate the agreement upon such terms as are mutually agreeable to the parties at the time.

Article VIII

Either party may terminate this agreement by notifying the other party, in writing, at least 60days in advance. In case of termination, all parties must honor any and all terms of contractual obligation active at the requested termination date.

Article IX

The agreement does not imply and obligation by either to work exclusively with the other party for the implementation of any specific programmes or projects, it does not create any financial obligation for either party.

Article X

Each party will be responsible for keeping its own records. Participation by either of the cooperating parties is contingent upon funds being available.

Signatures



Signing for :
Dongsoo Kim, President
Korea Food Research Institute
Republic of Korea
Date : 9 / 8 /2007



Eddy Martinez, Minister
The Export and Investment Center
Dominican Republic
Date : 9 / 8 /2007