

MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE CENTRO DE EXPORTACION E INVERSION DE LA  
REPUBLICA DOMINICANA  
AND  
THE KOREA IMPORTERS ASSOCIATION(KOIMA)

The Centro de Exportacion e Inversion de la Republica Dominicana and the Korea Importers Association(KOIMA)(herein under referred to as the "Contracting Parties") :  
RECOGNIZING the mutual benefits to be derived from a reciprocal trade relationship  
between the Dominican Republic and the Republic of Korea;

DESIROUS of the need to strengthen ties of mutual friendship, understanding,  
economic development and international trade between the Centro de Exportacion e  
Inversion de la Republica Dominicana and the Korea Importers Association(KOIMA);

DETERMINED to promote closer cooperation between their two agencies. Have  
agreed  
as follows : -

**Article 1**

The Contracting Parties agree to exchange information about commercial  
opportunities, industrial cooperation, investments, establishment of joint ventures  
and representation of companies in the area of their corresponding jurisdictional  
territories;

**Article 2**

The Contracting Parties undertake to exchange information about foreign legislation,  
external trade, trade policy, custom tariff and banking system. Such information  
shall be publicized in their periodical newsletters to be circulated to their  
corresponding members;

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### Article 3

The Contracting Parties shall support and promote cooperation in the areas of commercial, industrial and technical exchanges among the Centro de Exportacion e Inversion de la Republica Dominicana and the KOIMA member companies. To this effect they shall coordinate direct contact among their corresponding member companies and organizations;

### Article 4

The Contracting Parties further agree to assist and coordinate participation in Trade Fairs, purchasing missions to Dominica and selling missions to Korea, organized by Centro de Exportacion e Inversion de la Republica Dominicana or KOIMA. They shall also cooperate closely in the promotion of professional training and education related to international trade.

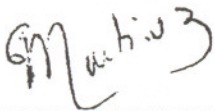
### Article 5

The Agreement will become effective for an indefinite period of time from the date of its signature by both parties and it may be terminated when either of the signing parties to this Agreement submit in writing its desire to abrogate it.

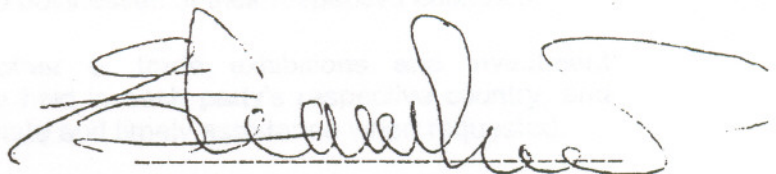
Done on the 1st Day of the Month of July in the Year 2006, in two original in the English language, both being equally authentic.

For the Centro de Exportacion e Inversion  
de la Republica Dominicana

For  
the Korea Importers Association



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Lic. Eddy Martinez Manzueta  
Secretario de Estado  
Centro de Exportacion e Inversion  
de la Republica Dominicana



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SOON HAN KWON  
Chairman  
Korea Importers Association  
(KOIMA)

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