

**ECONOMIC COOPERATION AGREEMENT**  
**BETWEEN**  
**THE CENTER FOR EXPORT AND INVESTMENT**  
**OF THE DOMINICAN REPUBLIC**  
**OF**  
**THE DOMINICAN REPUBLIC**  
**AND**  
**KOREA INTERNATIONAL TRADE ASSOCIATION**  
**OF**  
**THE REPUBLIC OF KOREA**

Whereas: It is agreed by and between The Center for Export and Investment of the Dominican Republic (hereinafter referred to as CEI-RD) and the Korea International Trade Association (hereinafter referred to as KITA) that the prospects for expanded economic cooperation between the Dominican Republic and the Republic of Korea are excellent and give promise of yielding substantial mutual benefits based on the complementary economic structures of the two; and

Whereas: The CEI-RD and KITA each bear important responsibilities for encouraging the growth of trade and investment relations within the framework of a free enterprise economy;

Now, therefore, both agree that each will take the further necessary steps to:

- I Promote mutual understanding and cooperation between the respective private sector business communities of the Dominican Republic and the Republic of Korea in the fields of trade, joint venture facilitation, technology transfer and investment relations.
- II Exchange and disseminate relevant business and economic information on goods and services that are available from the other country to businesses of their respective countries.
- III Notify each other of trade exhibitions and investment seminars to be held in each party's respective country, and render appropriate and timely assistance when requested.
- IV Sponsor and promote exchanges and visits by delegations and businesses of the two entities and extend cooperation and assistance to the visitors so sponsored by the other party.
- V Advise each other of firms that have interest in joint ventures

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21

This agreement shall enter into force on the date of its signature by the representatives of both parties concerned and will remain valid for ten years.

It will be extended automatically, one year at a time, unless written notice is given by one party to the other for termination of the agreement not less than six months before the next date of expiration. The agreement will be executed on a best effort basis and is not intended to create any legal or financial obligation for either institution.

Signed in Seoul on the 30<sup>th</sup> day of June 2006.

Signed by:

For the **Center for Export and Investment  
of The Dominican Republic**

For the **Korea International  
Trade Association**

Eddy M. Martínez  
Executive Director

Hee-Beom Lee  
Chairman & CEO

**ARTICLE 1: Exchange of Research Personnel**

Both parties will exchange personnel in the fields of mutual interest and the personnel to be dispatched, the purpose, time and period of dispatch, and other related conditions shall be decided after mutual consultation.

**ARTICLE 2: Exchange of Technical Information**

Technical information is reproduced from articles, books, non-patented papers, and other references shall be furnished when specifically requested by each party.

**ARTICLE 3: Promotion of Joint Research**

Research activities will be conducted and promoted jointly upon the basis of mutual agreement. The subject and results of such activities will be discussed and reviewed in an open forum through mutual consultation.